

EA: Daily-Range-Breakout

Platform: MT5 | Strategy: Breakout

Source file: Daily-Range-Breakout.mq5

File size: 9,936 bytes

DESCRIPTION

Daily Range Breakout EA for MT5. Enters when price breaks beyond the daily range with volatility filter.

STRATEGY TYPE

Breakout

INSTALLATION GUIDE

1. Copy the .mq4/.mq5 file to MetaTrader folder:
 - MT4: ...\\MQL4\\Experts\\Daily-Range-Breakout.mq5
 - MT5: ...\\MQL5\\Experts\\Daily-Range-Breakout.mq5
2. Open MetaTrader → MetaEditor (F4)
3. Open the file in MetaEditor
4. Press Compile (F7) to generate .ex4/.ex5
5. Drag the EA onto a chart
6. Configure Inputs if needed
7. Enable AutoTrading (Algo Trading button)

IMPORTANT: Enable 'Allow DLL Imports' if the EA uses external libraries.

Always test on a demo account before live trading.

SOURCE CODE

The full open-source MQL5 code is available in the accompanying file Daily-Range-Breakout.mq5. Open it in MetaEditor or any text editor (VS Code, Notepad++) to study and customize the trading logic.

RISK DISCLAIMER

Forex trading carries significant risk. This EA is provided AS-IS for educational purposes. Always test on a demo account first. Past performance does not guarantee future results. The authors are not responsible for any trading losses.