

EA: Spike-Trader

Platform: MT4 | Strategy: Trend (Price Action)

Source file: Spike-Trader.mq4

File size: 6,099 bytes

DESCRIPTION

Long-term price action EA by EarnForex. Trades spikes and pullbacks in trending markets with dynamic position sizing.

STRATEGY TYPE

Trend (Price Action)

INSTALLATION GUIDE

1. Copy the .mq4/.mq5 file to MetaTrader folder:

- MT4: ...\\MQL4\\Experts\\Spike-Trader.mq4
- MT5: ...\\MQL5\\Experts\\Spike-Trader.mq4

2. Open MetaTrader → MetaEditor (F4)

3. Open the file in MetaEditor

4. Press Compile (F7) to generate .ex4/.ex5

5. Drag the EA onto a chart

6. Configure Inputs if needed

7. Enable AutoTrading (Algo Trading button)

IMPORTANT: Enable 'Allow DLL Imports' if the EA uses external libraries.

Always test on a demo account before live trading.

SOURCE CODE

The full open-source MQL4 code is available in the accompanying file Spike-Trader.mq4. Open it in MetaEditor or any text editor (VS Code, Notepad++) to study and customize the trading logic.

RISK DISCLAIMER

Forex trading carries significant risk. This EA is provided AS-IS for educational purposes. Always test on a demo account first. Past performance does not guarantee future results. The authors are not responsible for any trading losses.