

EA: Range-Breakout

Platform: MT4 | Strategy: Breakout (Range)

Source file: Range-Breakout.mq4

File size: 7,712 bytes

DESCRIPTION

Range Breakout EA for MT4. Identifies consolidation ranges and trades breakouts with momentum filter.

STRATEGY TYPE

Breakout (Range)

INSTALLATION GUIDE

1. Copy the .mq4/.mq5 file to MetaTrader folder:
 - MT4: ...\\MQL4\\Experts\\Range-Breakout.mq4
 - MT5: ...\\MQL5\\Experts\\Range-Breakout.mq4
2. Open MetaTrader → MetaEditor (F4)
3. Open the file in MetaEditor
4. Press Compile (F7) to generate .ex4/.ex5
5. Drag the EA onto a chart
6. Configure Inputs if needed
7. Enable AutoTrading (Algo Trading button)

IMPORTANT: Enable 'Allow DLL Imports' if the EA uses external libraries.

Always test on a demo account before live trading.

SOURCE CODE

The full open-source MQL4 code is available in the accompanying file Range-Breakout.mq4. Open it in MetaEditor or any text editor (VS Code, Notepad++) to study and customize the trading logic.

RISK DISCLAIMER

Forex trading carries significant risk. This EA is provided AS-IS for educational purposes. Always test on a demo account first. Past performance does not guarantee future results. The authors are not responsible for any trading losses.