

# EA: Stochastic-EA

Platform: MT5 | Strategy: Scalper (Stochastic)

Source file: Stochastic-EA.mq5

File size: 2,221 bytes

## DESCRIPTION

Stochastic Oscillator EA for MT5. Overbought/oversold levels with trend confirmation for quick entries.

## STRATEGY TYPE

Scalper (Stochastic)

## INSTALLATION GUIDE

1. Copy the .mq4/.mq5 file to MetaTrader folder:

- MT4: ...\\MQL4\\Experts\\Stochastic-EA.mq5
- MT5: ...\\MQL5\\Experts\\Stochastic-EA.mq5

2. Open MetaTrader → MetaEditor (F4)

3. Open the file in MetaEditor

4. Press Compile (F7) to generate .ex4/.ex5

5. Drag the EA onto a chart

6. Configure Inputs if needed

7. Enable AutoTrading (Algo Trading button)

IMPORTANT: Enable 'Allow DLL Imports' if the EA uses external libraries.

Always test on a demo account before live trading.

## SOURCE CODE

The full open-source MQL5 code is available in the accompanying file Stochastic-EA.mq5. Open it in MetaEditor or any text editor (VS Code, Notepad++) to study and customize the trading logic.

## RISK DISCLAIMER

Forex trading carries significant risk. This EA is provided AS-IS for educational purposes. Always test on a demo account first. Past performance does not guarantee future results. The authors are not responsible for any trading losses.